

# Consolidated Balance Sheet

for the Financial Period Ended 30 June 2016

	30-6月-16	31-12月-15
	CNY	CNY
<b>Current Assets</b>		
Cash and cash equivalents	3,062,375,105.00	4,378,758,466.35
Bill receivables	70,172,816.67	97,359,724.23
Trade receivables	3,836,583,462.47	3,745,273,708.37
Prepayments	145,269,383.47	88,767,840.70
Other receivables	78,115,366.78	76,281,370.73
Inventories	3,089,001,723.60	2,146,925,765.08
Other current assets	138,910,040.17	109,715,297.79
<b>Total current assets</b>	<b>10,420,427,898.16</b>	<b>10,643,082,173.25</b>
<b>Non-current Assets</b>		
Available-for-sale financial asset	132,624,000.00	129,872,000.00
Long-term investments	127,427,267.39	123,203,080.35
Plant,property and equipment	6,142,499,396.27	5,895,618,095.70
Construction-in-progress	1,720,319,989.81	796,776,481.55
Intangible assets	1,286,858,113.20	1,265,802,527.01
Development expenditure	222,857,747.30	141,801,332.91
Goodwill	89,624,725.66	89,624,725.66
Long-term deferred expenses	32,794,205.45	78,162,462.55
Deferred tax asset	74,664,671.87	71,869,838.36
Other non-current assets	40,090,175.58	12,133,304.98
<b>Total non-current assets</b>	<b>9,869,760,292.53</b>	<b>8,604,863,849.07</b>
<b>Total assets</b>	<b>20,290,188,190.69</b>	<b>19,247,946,022.32</b>
<b>Current liabilities</b>		
Short-term borrowings	3,727,613,268.36	2,276,882,812.28
Bills payables	93,566,394.42	93,322,248.89
Trade payables	3,216,694,321.67	2,561,307,043.71
Payment received in advance	47,675,725.33	41,812,890.51
Accrued expenses- staff salaries	199,996,995.51	318,342,060.78
Tax payables	90,730,031.40	139,548,673.81
Interests payables	20,674,706.99	12,290,637.68
Other payables	62,397,147.15	59,455,040.27
Current-portion of long-term borrowings	206,536,521.60	396,912,631.09

<b>Total current liabilities</b>	<b>7,665,885,112.43</b>	<b>5,899,874,039.02</b>
<b>Non-current liabilities</b>		
Long-term borrowings	525,319,957.35	1,589,304,920.98
Bonds payables	2,202,024,310.52	2,152,822,729.11
Deferred income	90,365,268.98	107,327,001.54
Deferred tax liabilities	1,643,218.87	1,645,006.20
<b>Total non-current liabilities</b>	<b>2,819,352,755.72</b>	<b>3,851,099,657.83</b>
<b>Total liabilities</b>	<b>10,485,237,868.15</b>	<b>9,750,973,696.85</b>
<b>Equity:</b>		
Share capital	1,526,615,520.00	1,526,459,692.00
Other equity instruments	409,573,153.43	410,246,858.26
Capital reserve	2,039,958,111.16	2,038,704,813.84
Other comprehensive income	-22,126,821.30	-23,471,855.07
Surplus reserve	619,710,998.31	619,710,998.31
Retained earnings	5,155,065,195.96	4,833,470,848.50
Total equity attributable to shareholder of parent company	9,728,796,157.56	9,405,121,355.84
Non-controlling interests	76,154,164.98	91,850,969.63
<b>Total shareholders' equity</b>	<b>9,804,950,322.54</b>	<b>9,496,972,325.47</b>
<b>Total liabilities and equity</b>	<b>20,290,188,190.69</b>	<b>19,247,946,022.32</b>

# Consolidated Statement of Comprehensive Income

For the Financial Period From 1 January 2016 to 30 June 2016

	1 January 2016 to 30 June 2016	1 January 2015 to 30 June 2015
	CNY	CNY
<b>Revenue</b>	<b>6,545,099,028.39</b>	<b>5,416,370,473.97</b>
Cost of goods sold	5,046,329,731.45	4,009,014,884.64
Business taxes and surcharges	55,849,871.12	36,729,518.61
Selling and distribution expenses	163,655,028.54	98,864,820.98
General and administrative expenses	660,660,227.95	581,460,600.73
Financial costs	105,855,235.84	95,215,385.18
Impairment loss on assets	10,032,214.08	-13,320,436.96
Add: Investment income	-2,812,118.91	201,677.76
- Share of profits from equity accounted investments	-2,812,118.91	201,677.76
<b>Operating profits</b>	<b>499,904,600.50</b>	<b>608,607,378.55</b>
Add: other income	62,809,348.48	5,111,427.35
Less: non-operating expenses	6,508,389.08	2,903,456.83
<b>Profit before income tax</b>	<b>556,205,559.90</b>	<b>610,815,349.07</b>
Less: income tax expenses	93,422,687.69	95,472,123.81
<b>Net profit for the year</b>	<b>462,782,872.21</b>	<b>515,343,225.26</b>
Profit attributable to shareholder of parent company	474,255,799.36	518,371,137.73
Non-controlling interests	-11,472,927.15	-3,027,912.47
<b>Other Comprehensive income</b>	<b>1,345,033.77</b>	<b>-4,494,208.76</b>
- Foreign currency translation adjustment	1,345,033.77	-4,494,208.76
<b>Total comprehensive income</b>	<b>464,127,905.98</b>	<b>510,849,016.50</b>
- Total comprehensive income attributable to shareholder of parent company	475,600,833.13	513,876,928.97
- Total comprehensive income attributable to minority interests	-11,472,927.15	-3,027,912.47
<b>EPS</b>		
- Basic EPS	0.31	0.34
- Diluted EPS	0.31	0.34

# Consolidated Statement of Cash Flow

for the Financial Period Ended 30 June 2016

	1 January 2016 to 30 June 2016	1 January 2015 to 30 June 2015
	CNY	CNY
<b>Cash flow from operating activities</b>		
Cash received from sale of goods and services rendered	6,720,645,213.44	6,781,573,870.36
Tax refund	309,597,169.83	285,249,658.11
Cash received from other operating activities and services	59,226,636.90	35,075,137.38
<b>Cash inflow from operating activities</b>	<b>7,089,469,020.17</b>	<b>7,101,898,665.85</b>
Cash payment for purchase of goods and services	4,917,414,348.74	4,768,888,912.81
Cash payment of staff-related expenses	1,173,195,166.63	854,028,808.39
Tax paid	242,031,632.33	369,129,648.66
Cash paid for other operating activities	314,352,732.40	248,114,878.88
<b>Cash outflow from operating activities</b>	<b>6,646,993,880.10</b>	<b>6,240,162,248.74</b>
<b>Net cash generated from operating activities</b>	<b>442,475,140.07</b>	<b>861,736,417.11</b>
<b>Cash flow from investing activities</b>		
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	5,590,601.81	2,444,512.20
Proceeds from disposal of a subsidiary		
Cash received from other investing activities		
<b>Cash inflow from investing activities</b>	<b>5,590,601.81</b>	<b>2,444,512.20</b>
Payment for purchase of fixed assets, intangible assets and other non-current assets	1,706,614,683.90	787,853,206.49
Cash paid for investments	8,245,486.18	
Cash paid for acquire subsidiaries and other business units		
<b>Cash outflow from investing activities</b>	<b>1,714,860,170.08</b>	<b>787,853,206.49</b>
<b>Net cash used in investing activities</b>	<b>-1,709,269,568.27</b>	<b>-785,408,694.29</b>
<b>Cash flow from financing activities</b>		
Proceeds from issuance of shares to minority shareholders	1,500,000.00	
Proceeds from bank borrowings	2,910,663,738.60	888,448,573.07
Cash received from other financing activities	234,308,000.89	437,206,207.56
<b>Cash inflow from financing activities</b>	<b>3,146,471,739.49</b>	<b>1,325,654,780.63</b>
Repayment of bank borrowings	2,745,192,787.61	1,709,466,345.37
Dividend and interest payment	242,839,919.34	230,376,432.64

Cash paid for other financing activities	761,342,740.85	836,397,330.00
<b>Cash outflow from financing activities</b>	<b>3,749,375,447.80</b>	<b>2,776,240,108.01</b>
<b>Net cash used in("-")/generated from financing activities</b>	<b>-602,903,708.31</b>	<b>-1,450,585,327.38</b>
<b>Effects of exchange rate change on cash and cash equivalents</b>	<b>-36,464,809.86</b>	<b>27,556,084.21</b>
<b>Net decrease ("-")/increase in cash and cash equivalents</b>	<b>-1,906,162,946.37</b>	<b>-1,346,701,520.35</b>
Cash and cash equivalents at beginning of year	3,915,488,187.95	4,101,913,894.57
<b>Cash and cash equivalents at end of year</b>	<b>2,009,325,241.58</b>	<b>2,755,212,374.22</b>